



SOLICITOR GENERAL

Office of the Solicitor General

423 Legislature Building, Edmonton, Alberta, Canada T5K 2B6 403/427-2468

The Honourable David Carter
Office of the Speaker
Legislative Assembly of Alberta

Sir:

I have the honour to submit the Annual Report of the Alberta Racing Commission for the year ending March 31, 1988.

Respectfully submitted,

A handwritten signature in cursive script, reading "Marvin E. Moore".

MARVIN E. MOORE
Solicitor General



91-06323/

ALBERTA RACING COMMISSION

403-297-6551

Office of
the Chairman

507 Sloane Square
5920 - 1A Street S.W.
Calgary, Alberta, Canada

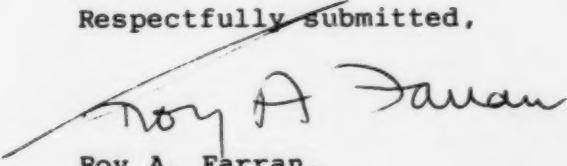
Mailing Address:
Box 5684
Postal Station "A"
Calgary, Alberta
T2H 1Y2

The Honourable Marvin Moore,
Solicitor General

Dear Sir:

I take pleasure in submitting the Commission's Annual
Report for the year 1987 - 1988.

Respectfully submitted,


Roy A. Farran,
Chairman

MEMBERS
OF THE
ALBERTA RACING COMMISSION
At the year ended March 31, 1988

Roy A. Farran	Chairman	Calgary
Donald J. Buchanan	Vice Chairman	Edmonton
Irven W. Parsons	Commissioner	Calgary
Kenneth C. Amthor	Commissioner	Crossfield
W. Gordon Pritchett	Commissioner	Edmonton
James C. LeLacheur	Commissioner	Edmonton
Jack Sheckter	Commissioner	Edmonton
Dr. Brad Gunn	Commissioner	Lloydminster

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To: Honourable Marvin Moore
Solicitor General
Province of Alberta

TWENTY-FIFTH ANNUAL REPORT

OF

THE ALBERTA RACING COMMISSION

APRIL 1ST, 1987 - MARCH 31ST, 1988

There was a further decline in the volume of betting on horseracing in Alberta during the 1987 calendar year. The total provincial handle fell from \$ 185,106,744. to \$ 179,405,274. in 1987. Evidence of recovery from that low was shown in a strong harness racing handle during the first quarter of 1988.

Most of the decline was experienced at Edmonton Northlands during the long summer thoroughbred meet while the Calgary Stampede Park figures were comparatively unchanged. This was probably a reflection of slower economic recovery in Edmonton than in Calgary although there were many indications that improvements could be expected in 1988.

In total, running horse race meets in Alberta yielded a total pari-mutuel handle of \$ 88,471,681. while harness racing generated a bet of \$ 90,933,593.

As has been the pattern in recent years, harness racing continued through January and February at Calgary followed by a short opening harness meet at Edmonton from March to May.

Spring training for thoroughbreds was shared between Edmonton Northlands and Calgary Stampede Park with the first month during February in Edmonton followed by March in Calgary before the Spring meet from April through May.

Then the long summer thoroughbred meet took place in Edmonton from May to September while harness horses paced in Calgary. The switch-over for the fall meet whereby harness horses moved north to Edmonton and runners moved south to Calgary took place in early September. Thoroughbred racing ceased in early November, but harness racing continued at Calgary from December through February.

The Commission's philosophy has been to allot summer thoroughbred dates to Edmonton Northlands where, despite the decline in 1987, spectator support has traditionally been higher than in Calgary. An arrangement has been made to equalise purses at the two tracks to offset to some degree this apparent preference for prime dates. The Commission recognises that harness horses unlike thoroughbred can pace during colder winter days and therefore allows a longer winter meet in Calgary. Racing is permitted provided that temperatures including wind-chill factor do not fall below minus 28°. Often winter weather is milder in Calgary.

There was a marked increase in turnover at Lethbridge Whoop-Up Downs where the pari-mutuel handle increased from \$ 1,696,729. in 1986 to \$ 2,162,555. in 1987. Trout Springs, four miles west of Calgary raced 23 days for a handle of \$ 936,062. Over a 16 day meet at Enoch \$ 454,397. was wagered and at Grande Prairie a 17 day meet produced a handle of \$ 392,276. Smaller meets were held throughout the province at Camrose, Coronation, High River, Medicine Hat, Millarville, Milo, Red Deer and Trochu resulting in wagering of \$ 1,522,461.

Apart from regular monthly meetings of the Commission, 10 appeals were heard from disciplinary rulings of the stewards. Delegates attended industry conferences in Windsor, Regina, Tucson and Los Angeles.

The following disciplinary rulings were made by the stewards and judges:

THOROUGHBRED:

Jockeys, apprentice extensions	5
Jockeys, for riding infractions	27
Jockeys, for actions other than riding infractions	52
Jockeys & Trainers, for unwarranted claim of foul	3
Licenses Restored	4
Trainers, for entering an ineligible horse	13
Trainers, for medications requiring late scratch	2
Disciplinary fines for persons other than jockeys	55
Disciplinary suspensions for persons other than jockeys	7
Licenses denied or cancelled	5
Horses barred from competition	3
Positive tests	5
Claims voided	1

STANDARD BRED:

Poor driving, impeding or interfering with the progress of other horses or drivers in a race	35
Failing to come into position or backing off gate	6
Mistreatment of horses	2
Late scratches	6
Late to paddock or post parade	16
Positive tests	8
Failing breathalyzer test	3
Disciplinary fines - miscellaneous	56
Horses barred from competition	2
Claims voided	1
Of 9,312 urine samples taken from horses, only 13 tested positive for prohibited substances.	

The top ten money earners among Alberta-bred thoroughbreds during 1987 were as follows:

Chilcoton Blaze	\$ 193,010.
Pixindee	81,410.
Special Intent	78,518.
Canadian Award	74,321.
Dance Bayou	67,388.
Northern Avalanche	66,167.
First Strike	53,073.
Bo Rouge	46,895.
Fatale Fella	38,604.
Shady Lass	38,495.

NORTHERN AVALANCHE was the outstanding 2 year-old among local thoroughbreds. An Ontario 3 year-old called STEADY POWER won the Canadian Derby at Northlands Park and also took the Alberta Derby at Stampede Park.

CHILCOTON BLAZE was named "Horse of the Year".

SPECIAL INTENT was "Sprinter of the Year" and was awarded the Alberta Racing Commission trophy. Dale Saunders was leading trainer of 1987. Top jockey of the year was Perry Winters while the leading apprentice jockey was Jim McAleney.

The top 10 thoroughbred breeders of Alberta-breds were as follows as rated by earnings of horses produced:

Gilkyson, D.	\$ 223,261.
Petryk, R. & D.	186,310.
Kolfam Farms	159,941.
Elmbrook Farms	151,169.
Dayton, D. K.	122,417.
Wolf Willow Farms	106,140.
Willard, E. E.	99,528.
Dand Auto Parts	95,243.
Noren, A.	95,090.
Desert Stable	79,510.

From the quarterhorse industry, the leading performers were: 2 year-old BAR HEMPS BUDDY, 3 year-old JUST ANOTHER SIX who also earned the champion horse title, and aged horse OAKTREE TUFFENUF. Trainer of the year was Ron Wilcox. Leading rider was Jim Roebuck.

In standardbred racing TUROLA HANOVER was declared best aged mare, while ARMBRO EMERSON was the outstanding out-of-province horse. The three-year old of the year, also named horse of the year, was CONDITIONAL who in 1987 became the first Alberta-owned harness horse to earn over \$ 200,000. most of which was earned in Alberta. He was also the first Alberta-owned and trained horse to win the Nat Christie Memorial. The best aged horse of 1987 was ME GOTTA BRET with 1987 earnings of \$ 213,295. of which \$ 69,750. was earned in Western Canada. Another outstanding performer among Alberta-owned horses was QUILLE LAUXMONT with purse earnings of \$ 263,640. and a Red Mile time trial of 1:54.1. along with triumphs in three prestigious North American stakes.

Again in 1987 Mr. Keith Clark captured the title of horseman of the year in Alberta as well as being named Canada's Horseman of the year. He became the first Western harness driver to win over \$ 1,000,000. while registering the most wins by a jockey or driver in Western Canada....323. The Alberta Breeder of the Year was Dr. David Dyrholm.

Among the top money earners in standardbred racing at Alberta tracks during 1987 were:

Conditional	\$ 220,607.
*Spry Ty	149,598.
*E J Bullet	109,876.
Lemoyne Hanover	109,280.
Turola Hanover	87,745.
Sugar Crisp	86,384.
Me Gotta Bret	69,750.
Gold Star N	67,568.
*Sky Ecstasy	57,054.
*Papooses N Deuces	56,690.

*denotes horses that earned money in Alberta Sires Stakes.

The following new rules and policy directives were issued pursuant to the Racing Commission Act during 1987:

- a) A rule to allow recalculation of weights up to scratch time if an apprentice jockey becomes a last-minute substitute rider.

A rule to provide for drawing by lot for designated numbers if scratches reduce the number below that designated by the association.

- b) a rule providing for the right of stewards to order urine and breathalyser tests and designating action to be taken in the event of a positive breathalyser test.
- c) a rule allowing freeze branding in lieu of tattooing for standardbreds
- d) a warning in regard to cough lozenges given to horses
- e) the cancelling of approval for Caliente-style harness helmets.
- f) further explanation of the rule whereby a trainer is held responsible for horses under his or her care that test positive for a prohibited drug. Ownership of a horse for this purpose is declared to be more than 15 percent and transfer of horses from the responsible trainer to another trainer must be at more than arm's length to the satisfaction of the stewards/judges. Also, after a positive test, engagements for the trainer

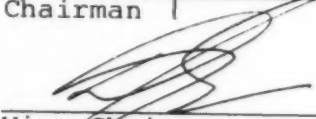
- g) horses with a common trainer but different owners may be uncoupled and not run as a single entry at the discretion of the stewards/judges.
- h) various procedures in relation to the Commission Veterinarians and licensed racetrack veterinarians. In particular, veterinarians are required to report all treatment within 48 hours of race time for horses in to race.

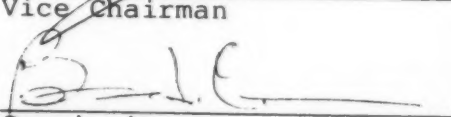
The Commission had one decision in regard to a harness racetrack veterinarian overturned by the Courts. The Commission had held the veterinarian guilty of administering a tranquiliser in pre-race medication. The Courts declared the Commission had insufficient evidence to weigh the balance of probability.

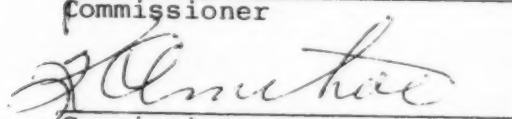
Subsequently, as a consequence of evidence at the hearing and trial, the Commission concluded that large doses of steroids had been administered to certain horses on race day as a tranquiliser. It proceeded to ban synthetic corticosteroids in racehorses at the time of racing in Alberta. This directive was challenged in court by the Horsemen's Benevolent and Protective Association, the thoroughbred horsemen's association. The matter was still before the courts at the end of the fiscal year.

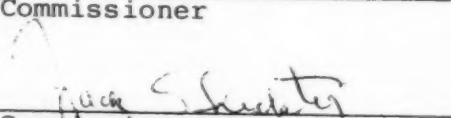
Respectfully submitted,
Dated at the City of Calgary
September, A. D. 1988

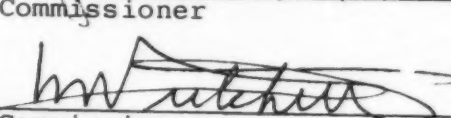

Chairman

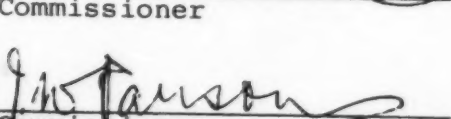

Vice Chairman


Commissioner


Commissioner


Commissioner


Commissioner


Commissioner

PARI MUTUEL STATISTICSTHOROUGHBRED RACING 1986 - 1987

	Racing Days		No. of Races		Attendance	
	1987	1986	1987	1986	1987	1986
CALGARY	70	71	700	710	236,862	222,341
EDMONTON	78	76	779	760	349,871	378,223
LETHBRIDGE	<u>37</u>	<u>26</u>	<u>328</u>	<u>235</u>	<u>60,794</u>	<u>46,838</u>
	<u>185</u>	<u>173</u>	<u>1807</u>	<u>1705</u>	<u>647,527</u>	<u>647,402</u>

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1987	1986	1987	1986
CALGARY	\$ 35,006,152.	\$ 34,916,260.	\$ 3,952,942.	\$ 3,851,741.
EDMONTON	48,997,778.	52,738,759.	5,549,734.	5,810,504.
LETHBRIDGE	<u>2,162,555.</u>	<u>1,485,191.</u>	<u>343,465.</u>	<u>238,473.</u>
	<u>\$ 86,166,485.</u>	<u>\$ 89,140,210.</u>	<u>\$ 9,846,141.</u>	<u>\$ 9,900,718.</u>

	Alberta Government Tax		Gross Prize Money	
	1987	1986	1987	1986
CALGARY	\$ 1,750,308.	\$ 1,745,813.	\$ 3,359,850.	\$ 3,201,783.
EDMONTON	2,449,889.	2,636,938.	3,947,390.	3,662,818.
LETHBRIDGE	<u>108,128.</u>	<u>74,259.</u>	<u>297,883.</u>	<u>203,609.</u>
	<u>\$ 4,308,325.</u>	<u>\$ 4,457,010.</u>	<u>\$ 7,605,123.</u>	<u>\$ 7,068,210.</u>

PARI MUTUEL STATISTICS
HARNESS RACING 1986 - 1987

	Racing Days		No. of Races		Attendance	
	1987	1986	1987	1986	1987	1986
CALGARY	111	106	1115	1060	258,549	254,356
EDMONTON	95	98	960	988	306,313	345,041
LETHBRIDGE	-	6	-	54	-	5,542
	<u>206</u>	<u>210</u>	<u>2075</u>	<u>2102</u>	<u>564,862</u>	<u>604,939</u>

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1987	1986	1987	1986
CALGARY	\$ 42,217,269.	\$ 39,495,531.	\$ 4,855,524.	\$ 4,613,773.
EDMONTON	48,716,324.	54,075,898.	5,521,221.	6,005,702.
LETHBRIDGE	-	211,538.	-	34,095.
	<u>\$ 90,933,593.</u>	<u>\$ 93,782,967.</u>	<u>\$ 10,376,745.</u>	<u>\$ 10,653,570.</u>

	Alberta Government Tax		Gross Prize Money	
	1987	1986	1987	1986
CALGARY	\$ 2,110,863.	\$ 1,974,777.	\$ 3,869,829.	\$ 3,471,469.
EDMONTON	2,435,816.	2,703,795.	3,796,685.	4,387,436.
LETHBRIDGE	-	10,577.	-	43,662.
	<u>\$ 4,546,679.</u>	<u>\$ 4,689,149.</u>	<u>\$ 7,666,514.</u>	<u>\$ 7,902,567.</u>

PARI MUTUEL STATISTICSCOMMUNITY RACING 1986 - 1987

	Racing Days		No. of Races		Attendance	
	1987	1986	1987	1986	1987	1986
CORONATION	3	-	24	-	1,682	-
CAMROSE	2	-	19	-	1,263	-
ENOCH	16	12	143	108	6,128	4,175
GRANDE PRAIRIE	17	15	157	144	7,256	7,391
HIGH RIVER	2	2	9	16	400	775
RED DEER	7	3	59	27	2,525	1,416
MEDICINE HAT	3	-	26	-	2,550	-
MILLARVILLE	2	2	16	19	6,500	4,000
MILO	2	2	19	19	2,550	1,875
TEEPEE CREEK	-	2	-	17	-	1,025
TROCHU	2	2	17	17	1,000	1,675
TROUT SPRINGS	23	25	195	218	9,410	13,655
	79	65	684	585	41,264	35,987

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1987	1986	1987	1986
CORONATION	\$ 43,810.	\$ -	\$ 6,945.	\$ -
CAMROSE	61,038	-	9,443.	-
ENOCH	454,397.	292,050.	70,884.	46,070.
GRANDE PRAIRIE	392,276.	342,811.	61,251.	53,220.
HIGH RIVER	11,158.	38,744.	1,715.	5,885.
RED DEER	149,387.	76,974.	23,262.	12,046.
MEDICINE HAT	87,737.	-	13,633.	-
MILLARVILLE	93,490.	109,492.	14,607.	17,034.
MILO	43,075.	44,082.	6,726.	6,859.
TEEPEE CREEK	-	25,182.	-	3,667.
TROCHU	32,766.	23,704.	5,123.	3,710.
TROUT SPRINGS	936,062.	1,230,528.	147,187.	195,232.
	\$ 2,305,196.	\$ 2,183,567.	\$ 360,776.	\$ 343,723.

PARI MUTUEL STATISTICS
COMMUNITY RACING 1986 - 1987

	Alberta Government Tax		Gross Prize Money	
	1987	1986	1987	1986
CORONATION	\$ 2,191.	\$ -	\$ 16,625.	\$ -
CAMROSE	3,052.	-	14,762.	-
ENOCH	22,720.	14,602.	110,122.	103,045.
GRANDE PRAIRIE	19,614.	17,140.	139,099.	139,797.
HIGH RIVER	558.	1,937.	4,950.	9,195.
RED DEER	7,469.	3,849.	42,340.	14,915.
MEDICINE HAT	4,387.	-	16,500.	
MILLARVILLE	4,675.	5,475.	14,640.	12,125.
MILO	2,154.	2,204.	10,955.	10,775.
TEEPEE CREEK	-	1,259.	-	10,515.
TROCHU	1,638.	1,185.	10,770.	9,705.
TROUT SPRINGS	<u>46,803.</u>	<u>61,527.</u>	<u>209,535.</u>	<u>219,719.</u>
	<u>\$ 115,261.</u>	<u>\$ 109,178.</u>	<u>\$ 590,298.</u>	<u>\$ 529,791.</u>

ALBERTA RACING COMMISSIONPARI MUTUEL TAX REFUND 1987

	<u>No. of Races</u>	<u>Pari Mutuel Total</u>	<u>Average Wagering Per Race</u>	<u>Tax Paid</u>	<u>Development Grant</u>
CAMROSE	19	\$ 61,038.	\$ 3,212.	\$ 3,052.	\$ 3,112.
CORONATION	24	43,810.	1,825.	2,191.	2,233.
ENOCH	143	454,397.	3,178.	22,720.	23,165.
GRANDE PRAIRIE	157	392,276.	1,868.	19,614.	19,999.
HIGH RIVER	9	11,158.	1,240.	558.	569.
MEDICINE HAT	26	87,737.	3,374.	4,387.	4,473.
MILO	19	43,075.	2,267.	2,154.	2,196.
MILLARVILLE	16	93,490.	5,843.	4,675.	4,766.
RED DEER	59	149,387.	2,532.	7,469.	7,616.
TROCHU	<u>17</u>	<u>32,766.</u>	<u>1,927.</u>	<u>1,638.</u>	<u>1,671.</u>
	<u>489</u>	<u>1,369,134.</u>	<u>2,800.</u>	<u>68,458.</u>	<u>69,800.</u>
TROUT SPRINGS	<u>195</u>	<u>936,062.</u>	<u>4,800.</u>	<u>46,803.</u>	<u>40,470.</u>
LETHBRIDGE	<u>328</u>	<u>\$ 2,162,555.</u>	<u>\$ 6,593.</u>	<u>\$ 108,128.</u>	<u>\$ 46,531.</u>

ALBERTA RACING COMMISSIONDEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1988EXPENDITUREFor equine research

Western College of Veterinary Medicine	\$	23,151.
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For Tattooing

Thoroughbred	\$	12,720.	
Standardbred		<u>4,860.</u>	17,580.

For Community SupportOperating Grants

Canada West Turf Association	47,619.
Lethbridge & District Exhibition	46,531.
Communities	<u>110,270.</u>

Purse Supplements

Lethbridge & District Exhibition	80,710.	
Communities	<u>123,927.</u>	409,057.

For Development of THOROUGHBRED industryStakes Race Purses

Wild Rose	7,000.	
Beaufort	17,000.	
Parkdale	3,500.	
Breeders	3,500.	
Alberta Oaks	8,500.	
Sturgeon River	12,000.	
Sales Stake	40,000.	
Claiming Stakes	<u>10,500.</u>	102,000.

Horsemen's Benevolent & Protective Association	24,367.
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Alberta Division - Canadian Thoroughbred Horse Society	36,550.
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Breeders of Alberta-breds	271,449.
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Owners of Alberta-breds	688,875.
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General Purse Support	\$ <u>1,843,340.</u>	\$ 2,966,581.
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the above mentioned categories pertain
to horses racing on "A" circuit tracks

ALBERTA RACING COMMISSIONDEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1988For Development of STANDARDBRED industryStakes Race Purses

Sherwood Park	\$ 80,000.	
Harvest Gold	50,100.	
Poinsettia	86,790.	
Virginia Park	28,720.	
Strathcona	75,000.	
Yellowhead	28,720.	
Petticoat Pace	50,100.	
Black Gold	86,790.	
Gold Pan	86,766.	
Alberta Rose	46,094.	
Calgary Lady	17,350.	
Lt. Governor	46,070.	
Edmonton Lassie	<u>17,350.</u>	699,850.

Alberta Standardbred Horse Association	70,500.	
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Owners of Alberta-breds	889,500.	
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Breeders of Alberta-breds - earners in the above specified stakes races	54,476.	
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Preferred Races - Fillies and mares	174,920.	
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Preferred Races - Alberta-bred conditioned	174,920.	
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General Purse Support	<u>1,048,320.</u>	3,112,486.
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the above mentioned categories pertain to horses racing on "A" circuit tracks		<u>\$ 6,528,855.</u>
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Financial Statements

ALBERTA RACING COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 1988

Auditor's Report

Balance Sheet

Statement of Revenue Surplus

Statement of Revenue and Expenditure - Operations

Statement of Revenue and Expenditure - Development

Notes to the Financial Statements



ALBERTA LEGISLATURE

OFFICE OF THE AUDITOR GENERAL

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1988 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

Donald D. Salmon

C.A.
Auditor General

Edmonton, Alberta
July 19, 1988

ALBERTA RACING COMMISSION

BALANCE SHEET

AS AT MARCH 31, 1988

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
Current:		
Cash (Note 3)	\$421,852	\$ 925,173
Accounts receivable	2,666	32,581
Prepaid expenses	<u>54,763</u>	<u>15,376</u>
	479,281	973,130
Fixed:		
Equipment, at cost	<u>71,285</u>	<u>62,247</u>
	<u>\$550,566</u>	<u>\$1,035,377</u>
<u>LIABILITIES AND EQUITY</u>		
Current:		
Accounts payable	\$ 13,317	\$ 296,531
Deferred revenue	<u>-</u>	<u>15,950</u>
	<u>13,317</u>	<u>312,481</u>
Other:		
Standard-bred Sires Stakes Registration	<u>26,284</u>	<u>27,638</u>
Equity:		
Reserves (Note 4)	466,405	520,975
Capital surplus arising from purchase of fixed assets	71,285	62,247
Revenue surplus (deficit)	<u>(26,725)</u>	<u>112,036</u>
	<u>510,965</u>	<u>695,258</u>
	<u>\$550,566</u>	<u>\$1,035,377</u>

The accompanying notes are part
of these financial statements.

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1988

	<u>1988</u>	<u>1987</u>
Revenue surplus at beginning of year	\$ 112,036	\$ 81,618
Add: Excess (deficiency) of revenue over expenditure for the year - development	(193,331)	320,418
Transfers from (to) reserves (Note 4)	<u>54,570</u>	<u>(290,000)</u>
Revenue surplus (deficit) at end of year	\$ <u>(26,725)</u>	\$ <u>112,036</u>

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1988

	<u>1988</u>	<u>1987</u>
Revenue:		
Contribution by the Province of Alberta	\$ 605,476	\$ 623,577
Assessments, licenses and fines	346,758	248,554
Interest	157,896	183,414
Miscellaneous	<u>99</u>	<u>2,347</u>
	<u>1,110,229</u>	<u>1,057,892</u>
Expenditure:		
Administrative salaries	265,866	259,538
Veterinarians' fees	175,254	175,782
Judges' fees	134,716	129,606
Stewards' fees	128,927	121,958
Commissioners' honoraria	123,951	125,556
Travelling	93,398	95,183
Employee benefits	51,878	48,195
Hearings and appeals	33,656	18,075
Licensee identification equipment and supplies	25,155	18,048
Consultant's fee	25,000	562
Office	19,998	30,599
Human toxicology	9,998	10,502
Memberships and subscriptions	6,350	6,688
Lunches and entertainment	5,176	6,114
Security services, equipment and supplies	3,000	2,779
Insurance	1,319	1,293
Legal fees	404	867
Miscellaneous	<u>6,183</u>	<u>6,547</u>
	<u>1,110,229</u>	<u>1,057,892</u>
	<u>\$ -</u>	<u>\$ -</u>

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 1988

	<u>1988</u>	<u>1987</u>
Revenue:		
Contribution by the Province of Alberta	\$ <u>6,335,524</u>	\$ <u>6,681,101</u>
Expenditure:		
Purse supplements	4,093,771	4,066,695
Breeders' premium	2,058,516	1,923,895
Grants to operators and associations	335,837	328,887
Equine research	23,151	23,151
Tattooing	<u>17,580</u>	<u>18,055</u>
	6,528,855	6,360,683
Excess (deficiency) of revenue over expenditure	\$ <u>(193,331)</u>	\$ <u>320,418</u>

ALBERTA RACING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1988

Note 1 Authority

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

Contributions by the Province of Alberta

The Commission receives contributions from a supply vote of the Department of Solicitor General of the Province of Alberta equivalent to 76% (1987 80%) of the Alberta pari-mutuel tax for the calendar year 1985 which amounted to \$9,130,847. Contributions are allocated firstly to operations and thereafter to development.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash includes deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta as follows:

	<u>1988</u>	<u>1987</u>
Deposit Account - Operations	\$121,652	\$724,973
Deposit Account - Revenue Stabilization	300,000	200,000

Note 4 Reserves

The balances and transfers pertaining to reserves appropriated from revenue surplus by resolutions of the Members of the Commission are summarized as follows:

	Balance at beginning of year	Transfers from (to) revenue surplus	Balance at end of year
Revenue Stabilization	\$300,000	\$ -	\$300,000
Equine Hospital Equipment	30,975	-	30,975
Thoroughbred support	47,000	(15,500)	31,500
Harness support	100,000	(39,070)	60,930
Community support	<u>43,000</u>	<u>-</u>	<u>43,000</u>
	<u>\$520,975</u>	<u>\$(54,570)</u>	<u>\$466,405</u>
1987 comparative figures	<u>\$230,975</u>	<u>\$290,000</u>	<u>\$520,975</u>

Note 5 Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which is borne by the Province of Alberta.

Note 6 Comparative Figures

The 1987 comparative figures have been reclassified where necessary to conform to 1988 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.